

SAKURA DEVELOPMENT CO.,LTD

Annual Shareholders' Meeting Notice

Time: 10:00 a.m. (Tuesday), June 15, 2021

Venue: B1F, No. 57, Guanqian Rd., West Dist., Taichung City (Hotel National)

Agenda:

- I. (I) Matters to be reported:
 - (1) 2020 Business Report.
 - (2) 2020 Audit Committee's Audit Report.
 - (3) 2020 distribution of remuneration to employees and directors.
 - (4) Amendment to the Company's Ethical Corporate Management Guidelines
 - (5) Report on the Company's Ethical Corporate Management Best Practice Principles.
- (II) Matters for ratification
 - (1) 2020 Business Report and financial statements.
 - (2) 2020 earnings distribution proposal.
- (III) Matters for discussion
 - (1) Amendment to the Articles of Incorporation.
 - (2) Issuance of new shares through capitalization of the 2020 earnings.
- (IV) Extempore motions
- II. Essential contents of the Company's earnings distribution and capital increase:
 - (I) Cash dividends: Shareholder's cash dividends totaled NT\$111,783,461, i.e., NT\$0.2 per share.
 - (II) Issuance of new shares through capitalization of earnings: Shareholders' dividends totaled NT\$782,484,220, which were utilized to increase the Company's capital by issuing 78,248,422 new shares. Shareholders will be assigned 140 out of a thousand shares without charge.
- III. According to Article 172 of the Company Act, essential contents of the meeting must be provided on the Market Observation Post System (web address: <http://mops.twse.com.tw>).
- IV. An attendance notice and a proxy form is hereby attached. If you will attend the meeting in person, please sign or seal on the Attendance Notice (of which return by post is not required), and bring the notice to the meeting to record your attendance. If you wish to appoint a proxy, please sign or seal on the Proxy Form, fill in the proxy's name and address, and send the form to the Agency Department of the Chinatrust Commercial Bank, SCSB's stock agency, five days before the meeting, so that an attendance card can be posted to the proxy.
- V. If a shareholder wishes to enlist a proxy, the Company will produce a general checklist stating therein the information of solicitors and the soliciting information on May 14, 2021, and disclose it on the Securities & Futures Institute website. Investors who wish to make an inquiry may visit the website at <https://free.sfi.org.tw>, go to Free Inquiry System for Announced Information Concerning Proxies, and enter the search criteria.
- VI. In this shareholder's meeting, voting rights may be exercised electronically. The period to

exercise the rights is: From May 16 to June 12, 2021. Please login to the "Shareholders' Meeting Electronic Voting Platform" in the Taiwan Depository & Clearing Corporation's website and proceed in accordance with the instructions provided (web address: www.stockvote.com.tw).

VII. Verification of proxy votes at the shareholders' meeting shall be conducted by the Agency Department, Chinatrust Commercial Bank.

VIII. This is for your information. Please act accordingly.

Best Regards,

Board of Directors,

SAKURA DEVELOPMENT CO., LTD