

Sakura Development CO., LTD

Notice of 2022 Annual General Shareholders' Meeting

The Annual Meeting of shareholders shall be held on 16 June 2022 (Thursday) 9:30am at B1F., No. 57, Guanqian Rd., West Dist., Taichung City (Hotel National).

I. The meeting agenda is as follow :

i. Reports

- (1) 2021 Business Report.
- (2) 2021 Audit Committee's Audit Report.
- (3) 2021 distribution of remuneration to employees and directors.

ii. Ratifications

- (1) 2021 Business Report and financial statements.
- (2) 2021 earnings distribution proposal.

iii. Discussions

- (1) Amendment to the Articles of Incorporation.
- (2) Amendment to the "Procedures for Election of Directors"
- (3) Amendments to the "Procedures for the Acquisition and Disposal of Assets"
- (4) Issuance of new shares through capitalization of the 2021 earnings and additional paid-in capital.

iv. Extempore motions

II. The main contents of the Company's earnings distribution and capitalization case :

i. Cash dividends :

Cash dividends NT\$128,209,062, NT\$0.2 per share.

ii. New shares through capitalization of earnings and additional paid-in capital :

Number of shares issued from earnings is 70,514,984 shares.

Number of shares issued from additional paid-in capital is 19,231,359 shares.

A total of 140 shares were allocated per thousand shares.

III. According to Article 172 of the Company Act, the major contents of the proposals in an annual shareholders' meeting shall be mentioned in Market Observation Post System (MOPS) (<http://mops.twse.com.tw>)

IV. The voting at this Meeting can be exercised by way of electronic method from May 17, 2022 to June 13, 2022. The shareholders can log in Electronic Voting Platform of Shareholders' Meeting established by Taiwan Depository and Clearing Corporation (<https://www.stockvote.com.tw>) directly and cast the vote according to the relevant explanations.

Sincerely,

Board of Directors

Sakura Development CO., LTD.